

AGENDA ITEM 17

Motion - I move that West Rainton and Leamside Parish Council updates its Asset Register to include items missing from the asset register and to the true value of assets it manages on behalf of the local community (Updates highlighted in yellow)

1. Cemetery Valuation current valuation nominal £1 there are 3 options for valuation original purchase cost in 1939 £1,128 2 Shillings plus annual inflation £66,000, current land valuation 1.61 acres x £10,000 £16,138 or Cost of headstones / surrounds approximately 350 x £750 / £1,000 range £262,000 to £350,000. New nominal valuation £30,000
2. Heritage Garden current valuation £500 (purchase cost of land only). Examination of parish council records show construction costs £19,500 New valuation £20,000
3. Bus Shelter 1 (location to be confirmed from parish records - unconfirmed location Station Road / Rainton Gate)
4. Bus Shelter 2 location Old Durham Road (near Burns Close - constructed between 2006-2013 - Parish Clerk to provide cost from parish records,
5. Current valuation should be reduced to allow for annual depreciation of equipment and seating.

A council register of assets is a working document listing all the property, plant, equipment, and other significant items owned by a council or held in trust on its behalf, ensuring these fixed assets are safeguarded, managed, and publicly accounted for.

ASSET REGISTER (PROPOSED UPDATES)

REF.	DESCRIPTION	DATE ACQUIRED	PURCHASE COST	VALUE	CUSTODIAN	COMMENTS
1	Cemetery	Approx. 1939	£1,129 2 Shillings	Nominal Valuation £30,000	Parish Council	Nominal Value based on original purchase cost £1,129 plus inflation Headstone / surrounds approx. 350 x nominal cost £750 - £1000
2	Seats in Village	Unknown	Unknown	£6,500.00	Parish Council	Proxy Valuation
3	War Memorial	Unveiled 13 November 1921	£121	£7,600 (proposed valuation rejected at 18 th September 2025)	Parish Council	Purchased by Public Donation following World War 1 adopted by Parish and Durham County Councils Grade II Listed
4	Lap Top PC	21/03/2014	£360.00	£360.00	Chairman	Depreciation
6	Heritage Garden	Apr-11	£500.00	£20,000	Parish Council	Land Purchase £500, Cost of hard landscaping , raised beds, fencing, gates, benches, signage £19,500
8	A3 Laminator	23/05/2017	£25.00	£25.00	Parish Clerk	Depreciation

9	Notice Board - Hgarden	May-12	£924.00	£924.00	Parish Council	N/A
11	Notice Bord - Leamside	Feb-19	£1,032.00	£1,032.00	Parish Council	N/A
12	LENOVO - IdeaPad 3 15.6" Laptop - AMD Ryzen 5, 256 GB SSD, Black	May-21	£429.00	£429.00	Parish Clerk	Depreciation
13	HP - OfficeJet Pro 9019 All-in-One Wireless Inkjet Printer with Fax	N/K	£219.99	£219.99	Parish Clerk	Depreciation
14	Planters (Marmax)	Nov-20	£5,173.20	£5,173.20	Parish Council	x 15 planters
15	Mobile Phone - Nokia 105	03/02/2022	£42.00	£42.00	Parish Clerk	Depreciation
16	Planters (Marmax Hexagonal)	Nov-22	£2,949.12	£2,949.12	Parish Clerk	x 8 planters
17	Benches (Marmax)	Nov-22	£3,799.20	£3,799.20	Parish Clerk	x10 benches

18	Memorial Tree	Aug-22	£12,174.00	£12,174.00	Parish Clerk	N/A
19	Park Furniture	Sep-24	£4,526.40	£4,526.40	Parish Clerk	3 x seats, 3 x picnic benches & 1 x tree seat
20	Notice Board - Cemetery	Feb-25	£1,332.00	£1,332.00	Parish Clerk	Replacement for storm damaged noticeboard
			Total Value	£39,987.91		

Notes

Item 10 was destroyed and written off as a result of a storm.

10	Notice Board - Cemetery	Dec-18	£1,209.00	£1,209.00	Parish Council	Manufacturer Guarantee 5 years
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Proposal

Cemetery Value Options:

1. Original Purchase cost £1,129 2 Shillings plus inflation £66,000 (proposed new nominal figure)
2. Current land values 1.61 acres x £10,000 / acre = £16,138 (original plot 2.545 acres = £25,450)
3. Cost of headstones / surrounds approximately 350 x £750 / £1,000 range £262,000 to £350,000

Depreciation rate:

The annual depreciation rate for equipment varies widely based on the type of asset and its usage, but generally falls between 10% and 30% e.g. Office equipment nominal 25%.