

Item 8 2024/25 Budget Q4 Outturn Position

West Rainton & Leamside Parish Council Budget 2024-25	Draft Budget Agreed Jan 24	Revised Budget Agreed May 24	Actual 31/3/25	Variance from Revised Budget
	£	£	£	£
Wages - Clerks & Project officers Salary Gross	7,611	7,611	7,467	- 144
Learning & Development (including Cllr Training)	100	120	10	- 110
Premises				-
Water Rates	70	83	95	12
Supplies & Services				-
IT Equipment/Supplies/office expenses	1,000	1,000	257	- 743
Printing & Stationary, Postage	210	133	77	- 56
Subscriptions	670	602	596	- 6
Accountancy Fees (Wages)	158	315	300	- 15
Insurances	802	802	790	- 12
ICO Data controller Fees	59	42	40	- 2
Internal Audit	231	231	220	- 11
External Audit	331	331	315	- 16
Room Hire	214	151	190	39
Clock Servicing/Repairs	194	194	185	- 9
Cemetery Maintenance	5,991	7,270	5,049	- 2,221
Cemetery Notice Board			1,110	1,110
Village Maintenance	3,759	2,990	2,181	- 809
Village Planters and HG	2,939	3,000	2,424	- 576
New additional waste bins	-	2,600		- 2,600
School Avenue Play Park	-	3,400	3,772	372
Bank charges	52	58	145	87
Memorial Tree - Purchase of Inscribed Leafs	-		-	-
Christmas Tree & Carol Evening	3,497	3,121	3,244	123
Community Grant Funding Applications	1,920	1,920	1,470	- 450
Kings Coronation	-		-	-
Replacement Notice Board	-	-	-	-
British Legion Wreath	-	20	20	0
Youth Service - Grant	5,000	3,000	3,000	-
VAT payable	3,200	4,290	3,001	- 1,289
	38,008	43,284	35,958	- 7,326
Funded by				
Precept	37,731	39,618	39,618	0
LCTSS Grant	1,302	1,302	1,302	-
DCC Section 106 Grant			3,772	3,772
Bank Interest	250	877	1,951	1,074
Income - Memorial Tree	-	-	0	-
VAT on income	-	-	0	-
Test Deposit	-	-	0	-
Income - Burials	1,500	1,500	1,544	44
Recoverable VAT 2023/24	3,861	2,678	2,921	243
	44,644	45,975	51,108	5,133
Surplus/Deficit	6,636	2,691	15,150	12,459
Reserves Position				
Earmarked				
Election Reserve	4,000	4,000	4,000	4,000
Village Improvement Plan Reserve	20,000	20,000	20,000	20,000
Total Earmarked Reserves	24,000	24,000	24,000	24,000
General Reserve				
General Reserve Brought Forward 1/4/24	21,602	42,795	42,795	-
Surplus/deficit for year	3,805	2,691	15,150	12,459
General Reserve Provision at 31/3/2025	25,407	45,486	57,945	12,459
Total Reserves	49,407	69,486	81,945	12,459