

AGENDA ITEM 7

West Rainton & Leamside Parish Council Budget 2024-25	Draft Budget	Revised	Actual 31 Dec	Forecast Outturn	Variance from Revised Budget
	Agreed Jan 24	Budget Agreed May 24			
	£	£	£		£
Wages - Clerks & Project officers Salary Gross	7,611	7,611	5,600	7,467	- 144
Learning & Development (including Cllr Training)	100	120	10	50	- 70
Premises					-
Water Rates	70	83	73	97	14
Supplies & Services					-
IT Equipment/Supplies/office expenses	1,000	1,000	-	300	- 700
Printing & Stationary, Postage	210	133	28	50	- 83
Subscriptions	670	602	486	602	-
Accountancy Fees (Wages)	158	315	225	225	- 90
Insurances	802	802	-	802	-
ICO Data controller Fees	59	42	-	42	-
Internal Audit	231	231	220	220	- 11
External Audit	331	331	-	331	-
Room Hire	214	151	190	210	59
Clock Servicing/Repairs	194	194	185	2,901	2,707
Cemetery Maintenance	5,991	7,270	4,070	7,270	-
Village Maintenance	3,759	2,990	2,181	4,490	1,500
Village Planters and HG	2,939	3,000	2,337	2,537	- 463
New additional waste bins	-	2,600	-	2,600	-
School Avenue Play Park	-	3,400	3,772	5,972	2,572
Bank charges	52	58	118	145	87
Memorial Tree - Purchase of Inscribed Leafs	-	-	-	-	-
Christmas Tree & Carol Evening	3,497	3,121	2,975	3,121	-
Community Grant Funding Applications	1,920	1,920	1,470	1,470	- 450
Kings Coronation	-	-	-	-	-
Replacement Notice Board	-	-	-	1,387	
British Legion Wreath	-	20	20	20	0
Youth Service - Grant	5,000	3,000	3,000	3,000	-
VAT payable	3,200	4,290	2,499	4,502	212
	38,008	43,284	29,459	49,811	6,527
Funded by					
Precept	37,731	39,618	39618	39,618	- 0
LCTSS Grant	1,302	1,302	1302	1,302	-
DCC Section 106 Grant			3772	5,570	5,570
Bank Interest	250	877	1465	1,865	988
Income - Memorial Tree	-	-	0		-
VAT on income	-	-	0		-
Test Deposit	-	-	0		-
Income - Burials	1,500	1,500	572	900	- 600
Recoverable VAT 2023/24	3,861	2,678	2921	2,921	243
	44,644	45,975	49,650	52,176	6,201
Surplus/Deficit	6,636	2,691	20,191	2,365	- 326
Reserves Position					
Earmarked					
Election Reserve	4,000	4,000	4,000	4,000	4,000
Village Improvement Plan Reserve	20,000	20,000	20,000	20,000	20,000
Total Earmarked Reserves	24000	24000	24,000	24,000	24,000
General Reserve					
General Reserve Brought Forward 1/4/24	21602	42,795	42,795	42,795	
Surplus/deficit for year	3,805	2,691		2,365	
General Reserve Provision at 31/3/2025	25,407	45,486	42,795	45,160	
Total Reserves	49,407	69,486	66,795	69,160	- 326