

ITEM 7 - Q2 Budget Position 2024/25

West Rainton & Leamside Parish Council Budget 2024-25	Draft Budget	Revised	Actual	Variance from Revised Budget
	Agreed Jan 24	Budget Agreed May 24		
	£	£	£	£
Wages - Clerks & Project officers Salary Gross	7,611	7,611	3,619	- 3,992
Learning & Development (including Cllr Training)	100	120	10	- 110
Premises				-
Water Rates	70	83	47	- 36
Supplies & Services				-
IT Equipment/Supplies/office expenses	1,000	1,000	-	- 1,000
Printing & Stationary, Postage	210	133	28	- 105
Subscriptions	670	602	461	- 141
Accountancy Fees (Wages)	158	315	150	- 165
Insurances	802	802	-	- 802
ICO Data controller Fees	59	42	-	- 42
Internal Audit	231	231	220	- 11
External Audit	331	331	-	- 331
Room Hire	214	151	50	- 101
Clock Servicing/Repairs	194	194	-	- 194
Cemetery Maintenance	5,991	7,270	2,764	- 4,506
Village Maintenance	3,759	2,990	1,341	- 1,649
Village Planters and HG	2,939	3,000	1,551	- 1,449
New additional waste bins	-	2,600	-	- 2,600
School Avenue Play Park	-	3,400	3,772	372
Bank charges	52	58	92	34
Memorial Tree - Purchase of Inscribed Leafs	-	-	-	-
Memorial Tree Installation	-	-	-	-
Christmas Tree & Carol Evening	3,497	3,121	180	- 2,941
Community Grant Funding Applications	1,920	1,920	1,470	- 450
Kings Coronation	-	-	-	-
British Legion Wreath	-	20	-	- 20
Youth Service - Grant	5,000	3,000	3,000	-
VAT payable	3,200	4,290	1,484	- 2,806
	38,008	43,284	20,239	- 23,045
Funded by				
Precept	37,731	39,618	39,618	- 0
LCTSS Grant	1,302	1,302	1302	-
Bank Interest	250	877	939	62
Income - Memorial Tree	-	-	0	-
VAT on income	-	-	0	-
Test Deposit	-	-	0	-
Income - Burials	1,500	1,500	572	- 928
Recoverable VAT 2022/23	3,861	2,678	0	- 2,678
	44,644	45,975	42,431	- 3,544
Surplus/Deficit	6,636	2,691	22,192	19,501
Reserves Position				
Earmarked				
Election Reserve	4,000	4,000	4,000	4,000
Village Improvement Plan Reserve	20,000	20,000	20,000	20,000
Total Earmarked Reserves	24000	24000	24,000	24,000
General Reserve				
General Reserve Brought Forward 1/4/24	21602	42,795	42,795	
Surplus/deficit for year	3,805	2,691		
General Reserve Provision at 31/3/2025	25,407	45,486	42,795	
Total Reserves	49,407	69,486	66,795	- 2,691