

Agenda Item 11
Q4 Budget Position

West Rainton & Leamside Parish Budget 2023-24	Draft Budget Agreed Jan 23	Revised Budget	Actual 31/03/2024	Variance from Revised Budget 31/03/2024
	£	£	£	£
Wages - Clerks & Project officers Salary Gross	8,000	8,000	7,241	- 759
Learning & Development (including Cllr Training)	150	150	-	- 150
Premises				-
Water Rates	67	67	79	12
Supplies & Services		-		-
IT Equipment/Supplies/office expenses	888	888	1,939	1,051
Printing & Stationary, Postage	389	389	127	- 262
Subscriptions	638	638	573	- 65
Accountancy Fees (Wages)	333	333	225	- 108
Insurances	1,000	1,000	1,544	544
ICO Data controller Fees	56	56	40	- 16
Internal Audit	244	220	220	-
External Audit	222	222	315	93
Room Hire	144	144	144	-
Clock Servicing/Repairs	250	250	185	- 65
Cemetery Maintenance	5,706	5,706	5,019	- 687
Village Maintenance	3,580	3,580	1,990	- 1,590
Village Planters and HG	2,799	2,799	2,194	- 606
Bulbs		2,000	1,950	- 50
New additional waste bins	1,500	1,500		- 1,500
Installation of Planters & Benches by DCC		-		-
Bank charges	-	-	58	58
Memorial Tree - Purchase of Inscribed Leafs	-	510	936	426
Memorial Tree Installation			378	378
Christmas Tree & Carol Evening	3,330	3,330	2,972	- 358
Community Grant Funding Applications	2,090	1,553	2,800	1,247
Kings Coronation	-	537	537	0
British Legion Wreath	22	22	20	- 2
Youth Service - Grant	5,000	5,000	-	- 5,000
VAT payable	3,302	3,302	2,923	- 379
	39,710	42,196	34,408	- 7,788
Funded by				
Precept	36,690	36,690	36,690	- 0
LCTSS Grant	2,582	2,582	2,582	-
Bank Interest	100	100	877	777
Income - Memorial Tree	-	1,002	1,224	222
VAT on income	- 75	167	245	78
Test Deposit	-	-	5	5
Income - Burials	1,665	1,665	2,127	462
Recoverable VAT 2022/23	9,432	8,046	8,046	- 0
	50,394	50,252	51,796	1,544
Surplus/Deficit	10,684	8,056	17,388	9,332
Reserves Position				
Earmarked				
Election Reserve	4,000	4,000	4,000	4,000
Village Improvement Plan Reserve	20,000	20,000	20,000	20,000
Total Earmarked Reserves	24000	24000	24,000	24,000
General Reserve				
General Reserve Brought Forward 1/4/23	23,503	25,407	25,407	
Surplus/deficit for year	10,684	8,056	17,388	
General Reserve Provision at 31/3/2024	34,187	33,463	42,795	
Total Reserves	58,187	57,463	66,795	9,332