

Item

		Proposed	
West Rainton & Leamside Parish Budget 2023-24	Draft Budget	Revised	Actual
	Agreed Jan 23	Budget	30/09/2023
	£	£	£
Wages - Clerks & Project officers Salary Gross	8,000	8,000	3,310
Learning & Development (including Cllr Training)		-	-
Premises	150	150	
Water Rates	67	67	37
Supplies & Services		-	
IT Equipment/Supplies/office expenses	888	888	736
Printing & Stationary, Postage	389	389	67
Subscriptions	638	638	436
Accountancy Fees (Wages)	333	333	75
Insurances	1,000	1,000	764
ICO Data controller Fees	56	56	-
Internal Audit	244	220	220
External Audit	222	222	315
Room Hire	144	144	104
Clock Servicing/Repairs	250	250	185
Cemetery Maintenance	5,706	5,706	2,814
Village Maintenance	3,580	3,580	1,430
Village Planters and HG	2,799	2,799	1,441
New additional waste bins	1,500	1,500	
Bank charges	-	-	22
Memorial Tree - Purchase of Inscribed Leafs	-	510	692
Christmas Tree & Carol Evening	3,330	3,330	2,486
Community Grant Funding Applications	2,090	1,553	300
Kings Coronation	-	537	537
British Legion Wreath	22	22	-
Youth Service - Grant	5,000	5,000	-
VAT payable	3,302	3,302	1,770
	39,710	40,196	17,740
Funded by			
Precept	36,690	36,690	36690
LCTSS Grant	2,582	2,582	2582
Bank Interest	100	100	185
Income - Memorial Tree	-	1,002	807
VAT on income	- 75	167	161
Test Deosit	-	-	5
Income - Burials	1,665	1,665	1080
Recoverable VAT 2022/23	9,432	8,046	0
	50,394	50,252	41,510
Surplus/Deficit	10,684	10,056	23,770
Reserves Position			
Earmarked			
Election Reserve	4,000	4,000	4,000
Village Improvement Plan Reserve	20,000	20,000	20,000
Total Earmarked Reserves	24000	24000	24,000
General Reserve			
General Reserve Brought Forward 1/4/23	23503	25,407	25,407
Surplus/deficit for year	10,684	10,056	
General Reserve Provision at 31/3/2024	34,187	35,463	25,407
Total Reserves	58,187	59,463	49,407
*Comittments to date not yet reflected in actual spend			
Further Bulb Planting £2,000 - expected to be funded from underspend on maintenance budgets			
Waste Bins/Replacements Bins £ 2570 - to be funded from village improvement programme			
Street Furniture - School Avenue Park Project £4,000 - to be funded from VIP if no grant funding available			
Other Potential Funding Pressures			
Contribution towards funding for fencing to replace boulders at School Avenue Park if no grant funding available			
Reduction in LCTSS funding from 24/25			