ITEM 10 – Q3 Budget Report

West Rainton & Leamside Parish Budget 2023-24	Draft Budget	Revised	Actual	
	Agreed Jan 23	Budget	13/01/2024	Forecast Outturn
	£	£	£	
Wages - Clerks & Project officers Salary Gross	8,000	8,000	5,431	7,249
Learning & Development (including Cllr Training)	150	150	-	50
Premises				
Water Rates	67	67	37	67
Supplies & Services		-		
IT Equipment/Supplies/office expenses	888	888	736	1,832
Printing & Stationary, Postage	389	389	102	200
Subscriptions	638	638	461	638
Accountancy Fees (Wages)	333	333	150	150
Insurances	1,000	1,000	764	764
ICO Data controller Fees	56	56	-	56
Internal Audit	244	220	220	220
External Audit	222	222	315	315
Room Hire	144	144	144	204
Clock Servicing/Repairs	250	250	185	185
Cemetery Maintenance	5,706	5,706	3,747	5,706
Village Maintenance	3,580	3,580	1,990	3,580
Village Planters and HG	2,799	2,799	2,194	2,799
Bulbs		2,000	1,950	1,950
New addional waste bins	1,500	1,500		2,600
Installation of Planters & Benches by DCC		-		3,000
Bank charges	-	-	40	52
Memorial Tree - Purchase of Inscribed Leafs	-	510	692	1,070
Memorial Tree Installation			378	378
Christmas Tree & Carol Evening	3,330	3,330	2,912	3,330
Community Grant Funding Applications	2,090	1,553	1,134	2,800
Kings Coronation	-	537	537	537
British Legion Wreath	22	22	20	20
Youth Service - Grant	5,000	5,000	-	
VAT payable	3,302	3,302	2,640	4,022
	39,710	**42,196**	**26,778**	**43,775**
Funded by				
Precept	36,690	36,690	36690	36690
LCTSS Grant	2,582	2,582	2582	2582
Bank Interest	100	100	531	700
Income - Memorial Tree	-	1,002	1085	807
VAT on income	- 75	167	217	161
Test Deosit	-	-	5	5
Income - Burials	1,665	1,665	1881	1665
Recoverable VAT 2022/23	9,432	8,046	0	8046
	50,394	**50,252**	**42,991**	**50,656**
Surplus/Deficit	**10,684**	**8,056**	**16,213**	**6,881**
Reserves Position				
Earmarked				
Election Reserve	4,000	4,000	4,000	4,000
Village Improvement Plan Reserve	**20,000**	**20,000**	20,000	20,000
Total Earmarked Reserves	**24000**	**24000**	**24,000**	**24,000**
General Reserve				
General Reserve Brought Forward 1/4/23	23503	25,407	25,407	25,407
Surplus/deficit for year	10,684	8,056		6,881
General Reserve Provision at 31/3/2024	**34,187**	**33,463**	**25,407**	**32,288**
Total Reserves	**58,187**	**57,463**	**49,407**	**56,288**
***Comittments to date not yet reflected in actual spend**				
Further Bulb Planting £2,000 - expected to be funded from underspend on maintenance budgets				
Waste Bins/Replacements Bins £ 2570 - to be funded from village improvement programme				
Street Furniture - School Avenue Park Project £4,000 - to be funded from VIP if no grant funding available				
Other Potential Funding Pressures				
Contribution towards funding for fencing to replace boulders at School Avenue Park if no grant funding available				
Reduction in LCTSS funding from 24/25				